

Annual Tuition, Discounts, Tuition Assistance, and Payments

Tuition at Acacia Academy is charged on a sliding scale according to a family's income. Nearly 65% of our students receive financial assistance.

To be considered for financial assistance, families complete the FACTS Tuition Aid application along with required income disclosure statements. (See online application at www.factstuitionaid.com).

Financial assistance is awarded by Acacia Academy if a student meets the criteria for admittance and family need is identified/demonstrated through the FACTS application process. Recipients of financial assistance must apply each year if aid is desired for more than one academic year.

Annual Tuition

The following tuition rates and discount schedules have been established for the 2019-2020 academic year:

Kindergarten	\$7,250 (\$725/month for 10 months)
Grades 1-6	\$7,250 (\$725/month for 10 months)
Grades 7-8	\$7,250 (\$725/month for 10 months)
Family discount—2 nd child	15% discount
Family discount—3 rd - + child	40% discount
Staff discount	35% discount
Full-time minister discount	20% discount

Only one discount per student will be applied. If a student is qualified for multiple discounts, the largest discount will be applied.

Tuition payment schedule

- Tuition is set as an annual fixed amount. This figure is divided into 10 payments for the convenience of monthly budgeting. Tuition payments begin August and run through May.
- A family who enrolls their child for the academic year contractually agrees to pay 100% of the tuition, even if circumstances cause the family to withdraw their child at any point after the school year starts. Exceptions will be managed on a case-by-case basis.

Scholarships and Tuition Assistance

Acacia Academy Board of Directors desires to have a school that is accessible to all students regardless of their financial circumstances.

It is Acacia's goal to offer financial assistance to students and families based on relative financial need. Each year an independent evaluation of the family's financial situation will be conducted by an independent financial assessment company (FACTS). Tuition assistance will be allocated based on the results of this assessment and the availability of scholarship funds. The portion not covered by the financial aid will need to be paid by the student's family and/or supporting community.

Families applying for financial aid will need to complete an application and submit the necessary supporting documentation to FACTS Grant & Aid Assessment-www.factstuitionaid.com between March 1 and June 15. The following information is required in order for FACTS to process your application:

1. Completed online application or a signed and completed paper application.
2. Payment of the \$20 application fee.
3. Copies of your tax forms including all supporting tax schedules.
4. Copies of your W-2 form for both you and your spouse.

5. Copies of supporting documentation for Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and TANF.

If you have questions or concerns about the application process, you may speak with a FACTS Customer Care Representative at 1-866-315-9262.

We strongly encourage families to apply even if you question the affordability of the school. We will work with your family and make every effort to get the funding necessary to cover the tuition costs.

All personal financial information provided as a part of this process will be kept strictly confidential. The information regarding financial aid requests do not affect admissions decisions.

Once you have completed a financial aid application and submitted it to FACTS, you will be notified about the amount of financial assistance that can be offered to your family and will be presented with a financial aid agreement. It is our goal to complete the financial aid distribution process by early July.

After signing the financial aid agreement and completing the enrollment process, a tuition payment plan may be established. The following letter provides details regarding the options and process for tuition payments.

Acacia Academy admits students of any race, color, national, and ethnic origin to all rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national origin in administration of its educational policies, admission policies, scholarship and loan programs, and athletic and other school-administered programs.

FACTS Tuition Payment information letter to families

Dear Parents,

Since the stability of our Acacia Academy and the quality of its programs are of the utmost importance, we are always seeking ways to make improvements to benefit everyone. We have chosen to partner with FACTS Management Company to help us manage our tuition and financial aid process for next school year. FACTS is used by many schools locally and over 5,000 schools nationally. We are excited to be working with them and are confident this program will offer greater efficiency and financial stability for the school while providing convenience to families.

You will realize these benefits by using FACTS for your monthly payment:

1. Flexibility: Tuition families may choose from a variety of payment methods such as automatic payments from a checking, savings or from a variety of credit cards. You may also choose to receive a monthly invoice permitting payment by check or money order.

2. Enrollment in a FACTS payment plan can be completed online at <https://online.factsmgt.com/signin/3C4PP> or see the FACTS e-cashier link at the Acacia Academy website on the “admissions” page.

Credit card plans will require the applicant to contact FACTS directly at (800)233-1096. You will need your total balance due and the school's FACTS ID. Please keep in mind that there is a 2.5% convenience fee.

3. Peace of Mind Insurance: FACTS offers this optional benefit for only \$12 per year per family. In the event of death of the responsible party or spouse, the remaining tuition balance owed for the current school year is paid to the school.

4. My FACTS Account: You may check your personal account on-line from the convenience of your home or office anytime.

Families wishing to Pay in Full may do so by August 1, 2013 directly to the school. Please note, with FACTS, the school maintains decision-making control. As always, we will continue to work with families should special circumstances or “hardship” cases arise during the school year.

Thank you for your continued loyalty and support for Acacia Academy. We depend on your support in our efforts to provide the highest quality of education for your children. Your continued support and cooperation is appreciated as we remain faithful to our mission.

Sincerely,
Acacia Academy School Board

PAYMENT PREFERENCE FORM
Acacia Academy

PARENT/GUARDIAN'S NAME:

ADDRESS: _____

CITY: _____ **STATE:** _____ **ZIP:** _____

STUDENT(S) NAME:

2019-2020 Tuition* Costs

Total Usual Annual Tuition: \$7,250

Financial Aid value:

Tuition due for child(ren):

Please check the payment plan & method you intend to use for the 2019-20 school year:

❖ **Payments Permitted Directly To The School:**

_____ **Payment in full:** Single payment due on or before August 1, 2019. Pay total amount directly to the school.

_____ **10 Monthly Payments** beginning August 1, 2019. (No invoices)

❖ **Payment Plan & Methods through FACTS (\$45 enrollment fee required):**

- **10 Monthly Payments** beginning August, 2019.

Payment Methods available through FACTS:

_____ **Automatic Bank Payments** through your checking or savings account can be made on either the 5th or 20th of the month.

_____ **MasterCard, Amex or Discover.** Automatically scheduled monthly payments through your credit card (5th or 20th). Note: a convenience fee (2.5%) will be added to your payment.

_____ **Invoice.** Monthly statement permitting payment by check, money order or online payments. Payment is due on the **1st** of each month.

If you will be using FACTS payment plans and methods for the **first** time, please complete this form AND enroll in the FACTS e-cashier system. This should be completed at least three weeks prior to the first payment date. The Link:

<https://online.factsmgt.com/signin/3C4PP>

For your convenience, a link has also been provided on the Acacia Academy web site (www.acaciaacademy.org) on the 'admissions' page (hit the e-cashier logo).

I agree to make tuition payments for the 2019-20 school year according to the option I have selected above. I have read the school Tuition Policy (on the Acacia web site) regarding payment and agree to abide by this policy.

Parent's Signature

Date

Please return this payment preference form to the school office no later than **July 1, 2019**.

**Tuition increases are based Social Security Administration's COLA and increases in our facility costs.*